

Proposed Bill No. 5177

February Session, 2010

LCO No. 762

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. MOUKAWSHER, 40th Dist.

AN ACT CONCERNING THE ELIMINATION OF TAX EXPENDITURES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to eliminate tax expenditures,
- 2 including tax credits, deductions and exemptions, in order to enhance
- 3 revenue collection and reduce overall tax rates on businesses and
- 4 individuals.

Statement of Purpose:

To increase revenue collection and implement lower tax rates to foster job creation.